

Marshall Wace LLP, Marshall Wace Asset Management Limited and MWAM NA Ltd

Group statement on modern slavery and human trafficking

Introduction

This statement is made by Marshall Wace LLP on behalf of itself, Marshall Wace Asset Management Limited, MWAM NA Ltd and other relevant Marshall Wace group companies (“**Marshall Wace**”) pursuant to section 54 of the UK Modern Slavery Act 2015 (the “**Act**”) and in respect of the financial year ending 28 February 2019.

Business and Organisational Structure

Marshall Wace is a global alternative investment manager specialising in long/short equity. It combines fundamental investing with systematic and quantitative strategies to deliver returns from a range of investment solutions. Marshall Wace is one of the world’s largest alternative asset managers with over 321 staff working in London, New York and Hong Kong as at 30 September 2019.

The ultimate holding partnership of Marshall Wace has grown from 3 founding members to more than 20 partners today. In 2015, KKR and Marshall Wace announced a strategic alliance, with KKR initially acquiring 24.9 per cent. of the business with an option to increase ownership over time.

Marshall Wace LLP is a UK limited liability partnership that is authorised and regulated by the UK Financial Conduct Authority to carry on investment management activities.

Supply Chain

Marshall Wace’s business is operated by a highly skilled workforce and has a limited supply chain. Accordingly, Marshall Wace considers that there is a low risk of slavery and human trafficking within its business when compared, for example, to a business that manufactures or sells goods.

However, as part of a mapping exercise Marshall Wace has identified that some parts of its supply chain could pose potential risk – namely third party providers of routine catering, security and cleaning services.

Marshall Wace expects all third party providers to adhere to all applicable laws in conducting their businesses and to operate a fair and ethical workplace for their staff. Marshall Wace will contact its key suppliers from time to time to reinforce the message that it will not tolerate modern slavery or human trafficking within its supply chain.

Staff Awareness

Marshall Wace has made relevant staff aware of Marshall Wace’s position on modern slavery and human trafficking as well as the requirements of the Act.

The effectiveness of the steps taken by Marshall Wace to ensure that slavery and human trafficking is not taking place in its business or supply chain will be kept under periodic review.

Approval

The partners of Marshall Wace LLP approved this statement on 2 December 2019.

Signed by:

JON MAY

Designated Member